

DESCRIPTION OF THE TRANSACTIONS

On August 12, 2016, Radiate Holdco, LLC (“Holdco”), a Delaware limited liability company and an indirect wholly-owned subsidiary of Applicant/Transferee Radiate Holdings, L.P. (“Radiate Holdings”), entered into a Membership Interest Purchase Agreement with Transferor Yankee Cable Partners, LLC (“Yankee Partners”) and its wholly-owned subsidiary, Yankee Cable Parent, LLC (the “Yankee Purchase Agreement”). Licensee RCN Telecom Services (Lehigh) LLC is a wholly-owned indirect subsidiary of Yankee Cable Parent, LLC. At the closing of the transactions contemplated by the Yankee Purchase Agreement, Holdco will acquire from Transferor Yankee Partners all of the outstanding membership interests of Yankee Parent. As a result of these transactions, Yankee Parent will become a wholly-owned, direct subsidiary of Holdco. All of Yankee Parent’s existing subsidiaries that hold FCC licenses or authorizations will remain intact and will continue to hold their operating tangible and intangible assets.

On August 12, 2016, Holdco also entered into a Membership Interest Purchase Agreement (the “Grande Purchase Agreement”) with Grande Investment L.P. (“Grande Investment”) and its wholly-owned subsidiary Grande Parent LLC (“Grande Parent”). At the closing of the transactions contemplated by the Grande Purchase Agreement, Holdco will acquire from Transferor Grande Investment all of the outstanding membership interests of Grande Parent. As a result of these transactions, Grande Parent will become a wholly-owned, direct subsidiary of Holdco. Grande Communications Networks LLC,¹ the wholly-owned subsidiary of Grande Parent that holds FCC licenses or authorizations, will remain intact and will

¹ Grande Networks (formerly Grande Communications, Inc.) is a direct, wholly-owned subsidiary of Grande Parent and is authorized by the FCC and the State of Texas to provide local, long distance, and international telecommunications services in Texas.

continue to hold its operating tangible and intangible assets, and will become an indirect, wholly-owned subsidiary of Transferee Radiate Holdings.

After the close of the Transactions, Transferee Radiate Holdings will become the indirect 100 percent owner of Yankee Parent, which currently is the 100 percent indirect owner of RCN Telecom Services, LLC (“RCN-TS”).² RCN-TS is currently the direct 100 percent owner of Licensee RCN Telecom Services (Lehigh) LLC. Radiate Holdings also will become the indirect 100 percent owner of Grande Parent, which currently is the direct 100 percent owner of Grande Networks.

² The following entities are direct wholly-owned subsidiaries of RCN-TS that are authorized by the FCC and state PUCs to provide local, long distance, and international telecommunications services in the geographic areas indicated: Starpower Communications, LLC (Maryland, Virginia, and Washington, D.C.); RCN Telecom Services (Lehigh) LLC (Pennsylvania); RCN Telecom Services of Philadelphia LLC (Pennsylvania); and RCN Telecom Services of Massachusetts, LLC f/k/a RCN BecoCom LLC (Massachusetts). RCN-TS also (i) wholly owns RCN Telecom Services of Illinois, LLC, which wholly owns RCN Cable TV of Chicago, Inc. (Illinois) and (ii) is the General Partner in RCN Telecom Services of New York, LP (RCN-TSNY), and the 100 percent owner of RCN NY LLC 1, a limited liability company that is a limited partner in RCN-TSNY (New York).